

Daniel H. Neilson

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Academic and research positions

GCAS-Jehan MA in Politics

- Teacher, **2024–present**
- Co-director, **2024–present**

Bard College at Simon's Rock, Great Barrington, MA

- Assistant Professor in Economics, **2018–2025**
- Visiting Assistant Professor in Economics, **2008–2018**
 - Design and teach courses in support of the Social Studies Division's undergraduate program. Courses focus on macroeconomics and finance (list below).
 - Advise and mentor students at all stages of baccalaureate work.
 - Support teaching in the College's interdisciplinary writing-intensive seminar program.

Al-Akhawayn University, Ifrane, Morocco

- Visiting Assistant Professor, **2023**

University of Massachusetts Boston, Boston, MA

- Visiting Assistant Professor, **2021–2022**
 - Designed and taught lecture courses in international finance and in macroeconomics.

Institute for New Economic Thinking, New York, NY

- Senior Economist, financial stability research program, **2015**
- Economist, financial stability research program, **2010–2014**
 - Conceived and designed a new research program for INET on financial, monetary, and macroeconomics. Built a global network of researchers around new theoretical approaches to the financial system, motivated by the global financial crisis.
 - Created a broad intellectual vision for an approach to understanding the functioning, failure, and regulation of the financial system, and worked with internal stakeholders (communications, development) and with external economists to build the research program into a fully-fledged research program.
 - Reviewed and assessed prospective and ongoing research projects. Consulted with internal economists and external researchers on both substantive and administrative matters related to the research program.
 - Built INET's contacts and interaction among academic, official, and private institutions. Collaborated on research, education projects, events, and general institution-building with economists and others at all levels.
 - Traveled extensively in support of INET's research aims. Organized collaborations, conferences and workshops on four continents.
 - Conducted research in monetary and financial economics. Main areas of focus were 1) the market-based credit (or shadow banking) system; and 2) China's financial system.

Deutsche Bank, New York, NY, **2006**

- Research intern, macro foreign exchange research.
- Research: Non-linear estimation of exchange-rate reversion to purchasing-power parity using smooth-transition autoregression

Major publications

Minsky. Polity Press, 2019. From the back cover:

No economist has written more incisively and provocatively on financial crisis than Hyman Minsky. Minsky is best known for his claim that “stability is destabilizing” – that the seeds of the bust are sown in the boom. This financial instability hypothesis received renewed attention – and substantial confirmation – in the global financial crisis of 2008.

Minsky's insights are not limited to moments of crisis; they grow out of a comprehensive and critical theory of financial capitalism. This book provides a systematic overview of Minsky's thought, covering his entire body of work. It shows how financial crises arise not as exceptions, but out of the normal operation of a financial capitalist system. It explains why Minsky's theories sit uncomfortably with economics and what efforts have

been made to integrate them, and shows how Minsky's work can be incorporated into other fields of social thought.

This book will be of interest to students and scholars in economics, political economy, finance, politics, and social theory, as well as to anyone with an interest in the financial system and its tendency toward crisis.

Soon Parted. Substack newsletter with 2,000 subscribers, 2021–present.

Soon Parted is a newsletter about monetary theory, finance, digital assets, central banking, and financial crises, all through the lens of the ever-changing monetary plumbing. Each edition of the newsletter takes a current monetary or financial issue and breaks it down to see how it works. *Soon Parted* is about seeing the global financial system as it is, not about a narrow theoretical agenda, cheap investment advice, or self-promotion.

Subscribers at: Fed Board of Governors, New York Fed, European Central Bank, Bank of England, Bank of Canada, Swedish Riksbank, Bank of Korea, CBRT, US Treasury, FDIC, IMF, World Bank, European Commission, Yale, Columbia, Princeton, Dartmouth, University of Chicago, University of Michigan, Stanford, UC Berkeley, Georgetown, Cornell, Goldman Sachs, JP Morgan, Citi, UBS, BNP Paribas, Barclays, Morgan Stanley, VISA, Blackrock, Fitch, Oliver Wyman and more.

Falsework, Smalltalk: Political Education, Aesthetic Archives, Recitations of a Future in Common. (As part of Hic Rosa Collective.) Common Tern, 2021.

An experimental and collaborative archive of autonomous and internationalist interventions into questions of politics, subjectivity, sustenance, and coexistence that have been raised anew by the “twin crisis” of the global pandemic and insurgent neoliberal fascism.

Publications

- “On Par: A money view of stablecoins.” With Iñaki Aldasoro and Perry Mehrling. Bank for International Settlements working paper #1146. Basel: 2023 and *Journal of Financial Markets Infrastructure* 11 (4), 2024.
- “Polanyi's Minskyian Monetary System.” In *Economic Cycles and Social Movements: Past, Present and Future*, edited by Eric Mielants and Katsiaryna Salavei Bardos. New York: Routledge, 2021.
- “Federal open market committee.” In *The encyclopedia of central banking*, edited by Louis-Phillippe Rochon and Sergio Rossi, 174–175. Cheltenham, UK: Edward Elgar, 2015.
- “Bagehot was a shadow banker: shadow banking, central banking, and the future of global finance” (with Perry Mehrling, Zoltan Pozsar, James Sweeney). In *Shadow Banking Within and Across National Borders*, edited by Stijn Claessens, Douglas Evanoff, George Kaufman, and Luc Laeven. World Scientific Publishing, 2015. Also available via SSRN.
- “A new measure of liquidity premium” (with Perry Mehrling). In *Banking, monetary policy, and the political economy of regulation: essays in the tradition of Jane D'Arista*, edited by Gerald A. Epstein, Tom Schlesinger, and Matías Vernengo. Cheltenham, UK: Edward Elgar, 2014.
- *China's engagement with the international monetary system: a payments perspective*. CIGI Special Report, 2014. With Paul Jenkins, Thomas A. Bernes, and Perry Mehrling.
- “The evolution of last-resort operations in the global credit crisis”
<http://ssrn.com/abstract=2232348>. 2011. With David Grad and Perry Mehrling.
- *The money view*. INET blog, <http://ineteconomics.org/money-view>. 2011–2012. With Perry Mehrling.

Education

Columbia University, New York, NY, **2004–2009**

- Ph.D., 2009
- Advisors: Perry Mehrling, Duncan Watts
- Specializations: Monetary economics, financial economics, social network theory

Bard College at Simon's Rock, Great Barrington, MA, **1997–2001**

- B.A. *magna cum laude*, 2001
- Major areas of concentration: mathematics, music

Norwegian University of Science and Technology, Trondheim, Norway, **2000**

Invited Lectures

- “Making markets in global commodities: the political economy of liquidity and prices.” United Nations, NY, October 2024.
- “¿Cuáles Sur-Norte-Este-Oeste?” (in Spanish), Encuentro GCAS-Latinoamérica GCAS-Jehan, 23 Jun 2022
- “Balance Sheet Methodology and Financial Globalization,” Boston University, 11 Oct 2021
- Guest speaker at *Modern China from the Margins*, hosted by Chris Coggins, Bard College at Simon’s Rock, 23 Mar 2021
- “Minsky, Platform Finance and the Future of the Payment System.” Institute for New Economic Thinking, YSI Money View symposium, 6 Mar 2021
- “Money view as an avenue to politics.” Institute for New Economic Thinking, YSI Money View symposium, 6 Feb 2021
- “Eternal Truths and Limitless Ironies: GameStop and Platform Finance” for Simon’s Rock Alumni, 25 Feb 2021
- “Money view as an avenue to politics.” Institute for New Economic Thinking, YSI Money View symposium, 6 Feb 2021
- “Continuities and Unreality,” for Simon’s Rock Alumni, 21 Jan 2021

Seminars and Conferences

As organizer

- *Proseminar: Neoliberalism*, with Dr. Francisca Oyogoa, Spring 2020
 - Class and lecture series for Simon’s Rock’s Social Studies Division
 - Brought eight guests to campus from a range of social-studies fields around complexities and evasions of the term *neoliberalism*
- *Proseminar: Infrastructure*, with Chris Coggins, Spring 2018
 - Class and lecture series for Simon’s Rock’s Social Studies Division
- *Central banks and shadow banks: the post-crisis financial landscape*, 13–14 November 2014
 - Central European University, Budapest
- *New economic thinking for an evolving financial system*, 10–11 November 2014
 - De Nederlandsche Bank, Amsterdam
- *HKMA Financial Stability Forum: capital flow and financial stability*, 23 June 2014
 - With HKMA, Hong Kong
- *Rethinking the international monetary system*, 17–18 June 2014
 - With SDRF, Shanghai, China
- *Central banking perspectives on market-based credit*, 26–27 February 2013
 - With Stiftung Mercator, Berlin, Germany
- *False dichotomies*, 16–17 November 2012.
 - With CIGI, Waterloo, Ontario
- *INET Money-Macro Colloquium*, 2012
- *Bridging silos, breaking silences*, 4–6 November 2011.
 - New York

Conference presentations

- “Discretion and liquidity: a Minskyian perspective on decentralized finance.” History of Economics Society, San Francisco, 2025.
- “Sectoral and aggregate refinance and implications for fragility.” Minsky at 100, Milan, December 2019.
- “Performing financialization: optionality, liquidity, and the commodification of beginnings.” Intersections of Finance and Society, London, December 2019.
- “Minsky, Polanyi, and World-Systems Analysis.” Political Economy of the World System, Fairfield, CT, April 2018.
- “China and the global financial system.” SDRF/INET international forum, Shanghai, August 2015.
- “Second HKMA Financial Stability Forum: capital flow and financial stability.” With HKMA, Hong Kong, June 2014.
- Second Open Global Systems Science Conference, Brussels, Belgium, 2013
- Erste Pluralistische Ergänzungsveranstaltung zur Vfs Jahrestagung, Göttingen, Germany, 2012
- Eastern Economic Association meeting, 2011

- Eastern Economic Association meeting, 2009
- Festschrift for Jane D'Arista, 2008

Service

Bard College at Simon's Rock

- Standards and Procedures Committee, **2019–2020, 2023**
- Council for Equity and Inclusion, **2018–2020**

Montessori School of the Berkshires, Lenox Dale, MA

- Chair, Board of Trustees, **2019**
- Member, Board of Trustees, **2018–2019**

Consulting

Wallace Hall Company, Monterey, MA

AJA Risk Management Consultants, Great Barrington, MA

Cross-Cultural Consulting Services, PLLC, Tacoma, WA

Applied Educational Research, Inc., Princeton, NJ

Awards and Fellowships

Bank for International Settlements, Basel, Switzerland, 2023–2024

- Research Fellow, “Tokenization, market-making and liquidity”

Santa Fe Institute, Santa Fe, NM, 2007

- Complex Systems Summer School

Columbia University, New York, NY, 2004–2007

- NSF–IGERT International development and globalization graduate fellow
- Graduate fellowship, directed by Joseph Stiglitz, for multidisciplinary studies of development and globalization

Bard College at Simon's Rock, Great Barrington, MA, 1999–2001

- Hutchins scholar

Teaching and Advising

GCAS-Jehan MA in Politics, **2024–present**

- Artificial intelligence as relation, discourse, material, 2025
- Political Economy and its discontents (with Anush Kapadia), 2024
- Architectures of Neoliberal Noplace (with Sami Chohan), 2022

Bard College at Simon's Rock, **2008–2025**

- Intermediate macroeconomics, 2009, 2011, 2013, 2014, 2015, 2017, 2024, 2025
- Artificial Intelligence and the New Boundaries of Relation, 2023, 2025
- Agency and authority: economy at the fringes of civilization, 2017, 2024
- Principles of Economics, 2019, 2022, 2023, 2024
- Comparative Political Economy, 2022, 2024
- Bard Academy: Cities, 2020, 2021, 2023, 2024
- Political Economy of Finance, 2023
- Antonio Gramsci, 2023
- Cedric Robinson, 2023
- International trade and finance, 2011, 2013, 2016, 2018, 2021
- Global capitalism in the pandemic, 2020
- Comparative political economy of transition, 2018, 2020
- Economics of Speculation, 2019
- Discourses of Capitalism, 2019
- Seminar II, 2017, 2019
- Seminar I, 2018
- Proseminar in social thought, 2018

- Foucault, 2017
- Introduction to Finance, 2017
- Seminar III, 2016
- Economics of post-reform China, 2010, 2012, 2014, 2016
- Language and finance tutorial, 2015
- Theoretical foundations of political economy, 2012
- Crisis! Economics of the financial crisis and recession, 2010
- Economics and Technology, 2009
- Money Systems, 2008
- Senior thesis advising (titles by request)
- Academic advising (details by request)

Al-Akhawayn University, Ifrane, 2023

- Political Economy of Finance

University of Massachusetts Boston, Economics Department, 2021–2022

- International finance, 2021, 2022
- Introduction to macroeconomics, 2021, 2022

Languages and Technical

Technical

- Programming: python, bash
- Statistical: R, Eviews, Stata

Languages

- French, Spanish, Italian: technical reading, conversational speaking

Media and community events

Interviewed Eoin Higgins, author of *Owned: how tech billionaires on the right bought the loudest voices on the left* (Bold Type, 2025), Lenox MA Library, Feb 2025.

Forward Guidance, video podcast hosted by Jack Farley.

- “Stablecoins” recorded 09 Dec 2023
- “Something Systemic Has Happened,” 21 March 2023
- “The European Central Bank Goes On The Offensive,” 28 October 2022

Academic Minute, 8 March 2021

- “GameStop and the Future of Platform Finance”

Pittsfield Community Television, 12 June 2009

- Guest, “Common Sense”